

GUYANA BANK FOR TRADE & INDUSTRY LIMITED



High and Young Streets, Kingston, Georgetown, Guyana

SCHEDULE OF CHARGES

(Subject to change without notice)

We provide overleaf detailed information pertaining to the various services offered by GBTI.

We can be contacted on telephone numbers / fax / email indicated on the back page for further information if necessary.

Thank you for choosing us as your Banker.



www.gbtibank.com / banking@gbtibank.com

FOREWORD:

The attached Schedule of Charges has been drawn up as a guide in establishing the minimum revenue to be derived for services offered to the public. These charges are mandatory except where it is indicated that the Manager's discretion may be used.

Although not always specifically spelt out under each service, Branches must collect out of pocket expenses such as airmail postage, telephone calls, cable costs, etc. and also for any special services provided.

EFFECTIVE:	June 1998
DATE LAST COMPILED:	February 5, 2020
AMENDED	July 1, 2023

ADVANCES

1.	Application Fees (Include overdraft renewals and excluding Express Loans)	On Amounts up to \$3,000,000. - \$4,000 Over \$3,000,000 to \$8,000,000. - \$5,000 Over \$8,000,000 to \$10,000,000. - \$7,000 Over \$10,000,000 to \$15,000,000. - \$10,000 Over \$15,000,000 to \$25,000,000. - \$15,000 Over \$25,000,000. - \$30,000
2.	Application Fees – Express Loans	On Amounts up to \$3,000,000 - \$3,000 Over \$3,000,000 to \$8,000,000 - \$3,750 Over \$8,000,000 to \$10,000,000 - \$5,250 Over \$10,000,000 to \$15,000,000 - \$7,500 Over \$15,000,000 to \$25,000,000 - \$11,250 Over \$25,000,000 - \$22,500
3.	Charges for Visits - (Relating to both Quality Lifestyle and Commercial facilities for construction purposes only)	\$5000 for facilities up to \$30M \$10,000 for facilities above 30M up to \$100M \$20,000 for facilities above \$100M
4.	Collection Fee	Bailiff's Costs
5.	Confirmation of Line of Credit	Up to \$5,000,000 - \$5,000 Over \$5,000,000 to \$10,000,000 - \$10,000 Over \$10,000,000 to \$20,000,000 - \$15,000 Over \$20,000,000 to \$100,000,000 - \$25,000 Over \$100,000,000 - \$30,000 Cost + \$5,000
	Confirmation of Line of Credit - Same day issuance	
6.	Demand Letter	\$5,000
7.	Discharge of Mortgage	Solicitor's Fee plus \$1,000
8.	Extension of Limits date. Temp. Excess/Overdrafts	Manager's Discretion – Amount pro-rated as extended (minimum one (1) month to be applied)
9.	Early Repayment of Loans:	
	Quality Lifestyle Loans	Penalty of 3 Months Interest
	Commercial Loans for Construction Purposes	Penalty of 6 months interest for closure before 36 months on books Penalty of 12 months interest if closed off to another bank
	Housing Loans	No penalty for loans on books for 36 months with 3 months' notice. Penalty of 6 months interest for loans less than 36 months. Penalty of 12 months interest if loan closed to another bank.
10.	Facility Drawn Before Security In place	Up to \$15,000,000 - 0.15% Above \$15,000,000. - 0.20% (maximum \$200,000)
11.	Interest – Overdue Installments	3% Penalty
12.	Letters of Introduction to Embassies	\$10,000.+ (\$5,000 expedited fee if applicable)

ADVANCES CONT

13.	Letters confirming Line of Credit available to customer	Up to \$5,000,000. - \$5,000. Over \$5,000,000. to \$10,000,000. - \$10,000. Over \$10,000,000. To \$20,000,000 - \$15,000. Over \$20,000,000 to \$100,000,000 - \$25,000. Over \$100,000,000 - \$30,000.
14.	Letters to overseas Banks/Institutions	\$7,000 (plus swift or fax charges) + (\$5,000 expedited fee if applicable)
15.	Letters to local companies /Entities	\$7,000 + (\$5,000 expedited fee if applicable)
16.	Non submission of financial statements	Up to \$3M - \$40,000 Over \$3M - \$8M - \$50,000 Over \$8M - \$10M - \$60,000 Over \$10M - \$15M - \$70,000 Over \$15M - \$25M - \$80,000 Over \$25M - \$100,000
17.	Notice of late payment (Arrears Letter)	\$2,000.
18.	Overdraft hard core matters (report/visits)	\$20,000. Plus \$10,000 for site visit for one location, \$2,000 for each additional location
19.	Over Due Payment: Beyond 1 week	\$2,500 per month once more than ½ of an installment is due
20.	Payment of cheques on accounts with insufficient funds	\$5,000.00
21.	Preparation of Audit Enquiry	\$5,000. Per Account \$1,000. For any additional account
22.	Processing/Renegotiation Fees for Quality Lifestyle & Commercial Loans	0.75% up to \$500M - Minimum \$10,000, Over \$500M -1%
	- Loans/Overdraft Including Overdraft Renewals and Renegotiated Facilities excluding Express Loans (NB.) Site Visits	
	(* \$5,000 for facilities up to \$30,000,000 * \$10,000 for facilities over \$30M up to \$100M * \$20,000 for facilities over \$100M). NB: These fees are to be charged for all facilities except those for construction purposes for which the charges are listed separately. The fees are to be incorporated into the negotiation fees and not listed as a separate charge on customers' debit advices.	
	- Express Loans	Up to \$100,000 - \$3,000 0.5% over \$100,000 up to \$500M – minimum \$5,000 – maximum \$100,000 Over \$500M - 0.75%

ADVANCES CONT'D

23.	Removal of a notation of Lien by License Office over vehicles held as security	\$2,000.
24.	Statement of Interest Paid (for Income Tax Purpose)	\$3,000 for current year \$4,000 per Year – Previous years \$3,000 Balances only
25.	Statement for MIR purposes	Low Income - \$3,000 Residential - \$5,000
26.	Upfront Processing Fees	10% of processing fee to be deposited on application and balance to be paid prior to disbursement; fee not refunded if facility is declined
27.	Photographs	\$200.

GUARANTEES & INDEMNITIES (EXCEPT SHIPPING GUARANTEE)

1.	All Guarantees & Bonds without full Cash Collateral	3% per annum for first \$500,000. Min. \$20,000 1 ¼ % per annum on excess of \$100,000
2.	All Guarantees and Bonds with Cash Collateral	\$15,000 per annum up to \$100,000 1% per annum in excess of \$100,000 (minimum charge on excess – G\$5000.)
3.	All Guarantees and Bonds without collateral	5% per annum minimum \$30,000.
4.	Confirmation of Guarantee (between GPL & CMC via MT 760)	\$100,000
5.	Guarantees related to GIP/IDB L/C	\$5,000.
6.	Issuance of Bonds/Guarantees/Bid Security (same day)	Cost + expedited fee of \$10,000

CREDIT COLLATERAL

1.	Amendment to Collateral	\$2,000.
2.	Agreement of sale & Purchase	\$2,500.
3.	Cancellation of Mortgages	\$5,000.
4.	Cancellation of Bill of Sale	\$4,000.
5.	Cancellation of Assignment of Insurance Policy	\$1,000.
6.	Credit Info	
	(a) Company	\$2,500 Plus Credit Info Charge
	(b) Individual	\$1,000 Plus Credit Info Charge
7.	Issuance and Renewal of Bills of Sale	\$4,000.
	Preparation Fee	\$3,800. Plus VAT
	Lawyer Fee	1% of Bill of Sale value Plus VAT
	Commission of Oaths fee	\$300.00.
	Registration Fee	\$4.00
	Registration Fee – Duty	\$1.20 per \$1,000.
8.	Letters confirming Collateral held:	
	To Utility Companies	\$1,000.
	To Embassies	\$3,000.
9.	Payment of Insurance Premium	\$3,000.
10.	Preparation of Audit Enquiry	\$5,000.
	- For Additional Accounts	\$1,000.
11.	Stays of Execution of Sale	\$25,000.
12.	Seizure of Vehicles and other movables	\$15,000. Plus Bailiff Charges
13.	Transfer of Registration for Seizes Vehicles	\$2,000.
14.	Uncollected Securities documents (after 6 Months)	\$10,000.
15.	Release Full/Part Debenture	\$10,000.

VAT – 14% effective 2017-02-01.

CURRENT ACCOUNTS AND PERSONAL CHEQUING ACCOUNTS

1.	Accounts Closed within 90 days	\$1,000.
2.	Accounts Closed with 180 days	\$500.
3.	Cheque Books Charges	30 Leaves - \$2,200 per book (\$73.33 per leaf) 50 Leaves - \$3,000 per book (\$60.00 per leaf) 100 Leaves - \$5,000 per book (\$50.00 per leaf)
4.	Expedited Cheque Book Charges	Printers cost to be passed to customer
5.	Ledger Fees	\$30. per cheque debited (for Current Account) only MINIMUM \$600. per month
8.	Returned Cheques - Refer to Drawer (BY US & TO US)	\$2,000.
9.	Returned Cheques charged to 'C' A/C	\$1,000.
10.	Stopped Cheque Instructions	\$2,500 flat fee plus \$500. per leaf
11.	Certificate of Balance/Embassy Statements	\$6,000. (For same day/next day)
	Certificate of Balance/Embassy Statement	\$3,000. (After 2 days)
12.	Duplicate Statements	\$500. per current year per page (multiple pages) \$500. for previous year per page
13.	Daily/Interim Statements	\$500. per page \$500. multiple pages
14.	Income Tax Statement	\$3,000 for current year where interest and year end balances required \$4,000. for previous years where Interest & Balances required. \$3,000. per year where only year end balances required.
15.	Dormant Accounts.	\$300. per month
16.	Holding of Mail per client	\$2,000. per month (Standing Order to be established with no additional charge for processing S/O (1 fee applies for all accounts in the 'same name')
17.	Encashment of GBTI Cheques by 3 rd party	\$1,000.
18.	Encashment of cheques by Non-Account Holders	\$1,500.
19.	Retrieving Documents from DMS	\$500. Per item.

CURRENT ACCOUNTS AND PERSONAL CHEQUING ACCOUNTS CONT'D**20. Electronic Funds Transfer (EFT)**

-	Outward EFT – Walk-in Account Holder	\$100 plus \$300.
	Letter of Instruction	\$100 plus \$300 plus Debit Advice charge
-	Inward EFT	\$50.
-	Request for Credit Advice	\$200.
-	Queries – Originator	\$500.
-	Return of Credit by Receiver	\$100.
-	Standing Order	\$100 plus \$600 Standing Order charge
-	Salaries	\$100.

21.	Transfer of funds (a) from one A/C to another (same Branch)	\$2,000. plus Debit Advice Charge
	(b) to account at another branch	\$2,000. plus Debit Advice Charge

22.	R.T.G.S Outgoing/Incoming	\$500
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SAVINGS ACCOUNTS

1.	Accounts Closed within 1 month	\$3,000.
2.	Accounts closed within 3 months	\$1,500.
3.	Accounts closed within 6 months	\$1,000.
4.	Certificate of Balance: Issued same day/next day Multiple Requests	\$6,000. \$3,000. (1/2 fee) (after 2 days)
5.	Income Tax Statement	\$3,000 for current year where interest, tax and year end balance required \$3,000 for previous years where interest, tax and year end balance required \$1,000 per year where only year end balances required
6.	Statement (printout)	\$500 per sheet - Current year \$500 per sheet - Previous year \$500 multiple sheets
7.	Duplicate/Interim Statements	\$500 per sheet
8.	Dormant Accounts	\$300 per month
9.	(i) Withdrawals by Third Party:	
	(a) Local	\$5,000 per withdrawal (Max. \$100,000 per quarter)
	(b) Overseas	\$10,000 per withdrawal (Max. \$300,000 per quarter)
	(ii) Withdrawals by Account Holder - Overseas	\$8,000 per withdrawal - Manager's discretion
10.	Power of Attorney withdrawals	\$10,000 per withdrawal (Request not to exceed \$500,000 and to be processed (only once in every quarter)
11.	Deposit to account by Credit Advice (Salary and other credits <u>except pension</u> and credits to Early Savers accounts)	\$100. Per credit – debited to the Employers' Account or deducted from account credited. This change would apply to all credits of amounts of G\$1,000 and over
12.	Returned Cheques charges to customers account	\$1,500.
14.	Replacement Early Savers Membership Card	Free
15.	Prime Life Transactions	
	- ATM Cards	Free
	- ATM Transactions	Free
	- Pension Deposits	Free
	- Ledger Fees	Free
	- Requests for Bank Statements	Free

SAVINGS ACCOUNTS Continued

16.	Early Savers Transactions	
	- Gift Certificates	Free
	- ATM Cards	Free
	- Replacement Early Savers Membership Card	Free
17.	Electronic Funds Transfer (EFT)	
	- Outward EFT – Walk-in Account Holder	\$100 plus \$300 in-bank processing fee
	Letter of Instruction	\$100 plus \$300 plus debit Advice charge
	- Inward EFT	\$50.
	- Request for Credit Advice	\$200.
	- Queries – Originator	\$500.
	- Return of Credit by Receiver	\$100.
	- Standing Order	\$100 plus \$400 Standing Order charge
	- Salaries	\$100.
18.	R.T.G.S - Outgoing/Incoming	\$500
19.	Transfer of funds (a) from one A/C to another (same Branch)	\$1,000. plus Debit Advice Charge
	(b) to account at another branch	\$1,000. plus Debit Advice Charge

FOREIGN CURRENCY ACCOUNTS

1.	Accounts closed within 90 days – Personal	US\$10.	
	– Corporate	US\$20.	
2.	Transfer between accounts (US)	US\$5.00 or £2.00 or EU\$2.75 or CAD\$3.50	
3.	CFC Maintenance Fee	Flat US\$5.50 per month	
4.	Debits to CFC Account	\$200. Debit Advice	
5.	Dormant Fees	US\$1.42 or STG £1.1 or EU\$1.26 or CAD\$1.85.	
5.	Foreign Currency Standing Orders	US\$4.00	
6.	For credit to Foreign Currency Accounts	½ % on foreign currency amount – Minimum – foreign currency equivalent of G\$1,500. and -Maximum – foreign currency equivalent of \$5,000.	} Apply Mid-Rate (Others) for Calculation
7.	Stop Payment on Drafts		
	- Bank of New York Mellon	US\$15.00 plus Foreign Bank Charge (FBC) US\$75.00 plus Telex Charge of G\$4,500.	
	- Other Nostro Accounts	USD, STG£15 and CAD\$15.00 plus FBC US\$35.00 plus Telex Charge of G\$4,500.	
8.	Investigations / Cancelled Payments / Adjustments to Telexes		
	- Crown Agents Bank		
	(US)	US\$20.	Plus FBC US\$125.00 plus telex charges of G\$4,500.
	(STG)	STG £15.00	Plus FBC £95.00 plus telex charges of G\$4,500.
	(CDN)	CDN \$15.00	Plus FBC CDN\$165.00 plus telex charges of G\$4,500.
	(EURO)	EURO €15.00	Plus FBC €115.00 plus telex charges of G\$4,500.
	- Other Banks		
		CDN \$15.00	Plus FBC CDN\$35.00 plus telex charges of G\$4,500
		STG £15.00	Plus FBC £25.00 plus telex charges of G\$4,500.
		EURO €15.00	Plus FBC €20.00 plus telex charges of G\$4,500.
	- Bank of New York Mellon		
	(US)	US\$20.	Plus FBC US\$50.00 plus telex charges of G\$4,500.

FOREIGN EXCHANGE

1.	Cost of Drafts	\$2,000	
	NB: Where MT100 (draft Advice) is required, an additional \$5,500 is charged.		
2.	Commission on Outward MT's	\$1,000 plus exchange and airmail	
3.	Commission on Outward TT's (Swift)		
	(a) 0 – \$5,000 (US, STG, CDN, EURO)	\$4,500 (G\$2,300 comm. + 2,200 telephone & telegraph) plus 0.75% if paid for by cash in excess of \$500,000. Min. \$200.	
	(b) Over \$5,000 (US, STG, CDN, EURO)	\$5,500 (G\$3,300 comm. + 2,200 telephone & telegraph) plus 0.75% if paid for by cash in excess of \$500,000. Min. \$200.	
		\$6,000 – where cover telex necessary	
		Non Customers - 0.75% on full cash amount plus applicable fee for Swift Transfer. Min. \$200.	
4.	Foreign Bank Charges on Outward Swift Wires		
	- Crown Agents Bank	-	US \$40
		-	GBP 30
		-	EURO 35
		-	CAD 55
	- Bank of New York Mellon	-	US \$ 35
5.	Inward Transfers		
	(i) For credit to accounts held in (G\$) dollars or to pay cash	½ % on G\$ equivalent -	Minimum \$1,500. Maximum \$5,000.
	(ii) For Guyana Oil Company	½ % on G\$ equivalent -	Minimum \$1,500. Maximum \$2,000.
	To Other Banks	Plus BP2 = \$1,200 or BOG - \$1,000.	
	(iii) For credit to Foreign Currency Accounts	½ % on foreign currency amount – Minimum – foreign currency equivalent of G\$1,500. and Maximum – foreign currency equivalent of \$5,000.	} Apply Mid-Rate (Others) for Calculation
	(iv) For credit to Foreign Currency Accounts held at Other Banks	Apply Mid-Rate (Others) of respective currency to the Maximum G\$ Charge + US Draft cost \$1,500.	
6.	Stop Payment on Foreign Drafts (US)	US\$15.00 plus FBC US\$75.00 plus telex charges of G\$5,500.	
	Stop Payment on Foreign Drafts (STG / CDN)	£15.00 / CDN\$15.00 plus FBC US\$35.00 plus telex charges of G\$5,500.	
7.	Investigations / Cancelled Payments / Adjustments to Telexes		
	- Crown Agents Bank		
	(US)	US\$20.	Plus FBC US\$125.00 plus telex charges of G\$4,500.
	(STG)	STG £15.00	Plus FBC £95.00 plus telex charges of G\$4,500.
	(CDN)	CDN \$15.00	Plus FBC CDN\$165.00 plus telex charges of G\$4,500.
	(EURO)	EURO €15.00	Plus FBC €115.00 plus telex charges of G\$4,500.
	- Other Banks		
		CDN \$15.00	Plus FBC CDN\$35.00 plus telex charges of G\$4,500
		STG £15.00	Plus FBC £25.00 plus telex charges of G\$4,500.
		EURO €15.00	Plus FBC €20.00 plus telex charges of G\$4,500.

FOREIGN EXCHANGE CONT'D.

- Bank of New York Mellon (US)		US\$20.	Plus FBC US\$50.00 plus telex charges of G\$4,500.
(Enquiries older than 90 days)	(US)	US\$20.	Plus FBC US\$100.00 plus telex charges of G\$4,500.
8.	Foreign Currency Sold (Cash)	\$300.	
9.	Email of SWIFT Confirmation Receipt	Local – 200;	Foreign - \$500.
10.	Replacement Duplicate receipt	\$300	
11.	Telex Receipt Done for Direct Banking	Free	

BILLS FOR COLLECTION**(OUTWARD)**

- | | | |
|----|-------------------------------|---|
| 1. | Commission | ¾% - Minimum \$2,000. plus
Courier charges and postage |
| 2. | Clean Item sent on Collection | ¾% - Minimum \$2,000. plus
Courier / mail charges |
| 3. | Courier Charges
Postage | \$5,000 / \$8,500.
\$300. |

(INWARD)

- | | | |
|-----|---|--|
| 1. | Collection Commission | 1% - Minimum \$1,000. |
| 2. | Holding Commission | \$500. Per month |
| 3. | Shipping Guarantee Issued | Minimum \$5,000 for first 3 months and
\$1,000 per month thereafter |
| 4. | Payments to Agents | \$2,000 per payment |
| 5. | Return Charges | \$2,000 plus expenses |
| 6. | Storage of Goods | \$1,000 plus out of pocket expenses |
| 7. | Altering Tenor of Bills of Extending Due Date | \$2,500 flat |
| 8. | Bills paid by Installments | \$2,500 per installment |
| 9. | Reshipping goods
Deletion | \$5,000 plus out of pocket expenses
\$2,000 plus postage |
| 10. | Endorsement of Shipping Documents as Attorney | \$2,500 per set |
| 11. | Certification of Transfer of title of goods | \$2,500 per set |
| 12. | Insurance of Goods | \$5. Per \$100. per month |
| 13. | Protesting Fee | \$1,000 plus legal expenses |
| 14. | B/Cs for Acceptance and Return | \$2,000. |
| 15. | Clean Items received on Collection | 1% Min. \$2,000. Plus SWIFT/Draft charges |
| 16. | Indemnity – Airway Bill | As per shipping guarantee |
| 17. | Delivery Orders | \$1,000. |

BILLS FOR COLLECTION CONT'D

18.	Parcel Post Notice - Received after main set of documents	\$500.
19.	Courier Charges	\$5,000 / \$8,500.
20.	Postage	\$300.

LETTERS OF CREDIT - (OUTWARDS)**1. Commercial Clean & Documentary Credits**

Sight and up to 3 days sight for the first 3 months
Or part thereof

1% for first 3 months – Minimum \$2,000.
Additional ¼% for each succeeding month or part thereof maximum period 1 year

Term

As above plus additional ¼% per month or part thereof of tenor or
term of acceptance

Amendments (extensions)

¼% per month or part thereof – Minimum \$2,000 plus charges

Maximum period 1 year from date credit originally established

Increases in amount during validity

Percentage commission to be based on that charged on establishment.
Minimum \$2,500 plus Foreign Bank Charges

Other Amendments

\$2,000 per amendment plus charges

Negotiation Charges

¼% - Minimum - \$2,000.

2. Revolving Commercial Documentary &

1% - Minimum - \$1,000.

Revolving Commercial Clean Credits

When drawings are made thereunder and the amounts of the drawings are reinstated, an additional commission should be charged for amount reinstated, such additional commission being calculated according to the period that the credit has still to run before expiry and at 1% - Minimum - \$1,000.

3. Acceptance of Credit Facilities

1% - Minimum - \$1,000. with an additional 2% per annum

**4. Clean Encashment Credits -
Established within the country**

\$1,000 on establishment
Drawings shall attract 1% commission
Min. \$1,000; Max. \$2,000.

**5. Clean Encashment Credits -
Established with a branch or correspondent
Outside the country**

\$1,000 on establishment
Drawings at ¼% - Min. \$1,000 on amount drawn to cover commission and interest
Drawings to be purchased at the current buying rate for the currency involved

6. Interest

Interest at not less than the current minimum rate for Overdrafts is to be charged on all drawings (except on clean encashment credits as provided for in Sections 4 and 5 on page 8) from the date of negotiations by the Bank's paying office until date of reimbursement.

Interest is not chargeable when full cover is held.

7. Refund of Cash Cover

Unused balances of prepaid Letters of Credit where foreign currency is held should be refunded at the demand buying rate effective at the time of refund

8. Branch or Correspondent Bank Charges

Any charges, commission, expenses, etc. claimed by Branches or correspondents in connection with Outward Letters of Credit are to be collected from the Client.

9. Cancelled/Unused Credits

\$1,000 plus Foreign Bank Charges

LETTERS OF CREDIT - (INWARDS)

- | | | |
|-----|---|--|
| 1. | Confirmation of Irrevocable Letters of Credit established by correspondents | <p>½ of 1% per month – Min. \$2,000.
This charge included the flat \$1,000 charge mentioned below for advising the credit but does not include that flat \$1,000 charge also mentioned below for advising amendments</p> |
| 2. | Advising of Inward Credits and
Advising of Amendments of Inward Credit | <p>A flat charge of \$2,000 is to be made for the services. It is understood that this charge is to be levied without exception on all inward credits.</p> |
| 3. | Acceptance by a Signatory Bank under
Inward Letters of Credit | <p>½ of 1% per month. This charge is for account of the accreditor's bank and is in addition to any other charges levied on the credit – Minimum - \$1,000.</p> |
| 4. | Negotiation Charges – Sight Bills | <p>¾% - Minimum \$2,000
These charges are to be added on to the drawing unless otherwise specifically instructed.</p> |
| 5. | For Tenor Drawings | <p>The interest charge should be at the rate applicable to the client discounting the drawing unless otherwise instructed in the terms of the credit.</p> |
| 6. | Issuance drafts drawn under Credits | <p>Where credits include in their terms ("discount and bill stamps are for account of Buyers") provided always that such credits are established, confirmed or advised by Branches/correspondents of the Bank and call for drafts on approved London banks, It is agreed that such drawings may be negotiated at the sight buying rate for drafts on London.</p> |
| 7. | Discounting of L/C | <p>G\$10,000 plus related courier charges
Rates of interest 1.5% above cost of finance.</p> |
| 8. | Amendment to Credit | <p>\$2,000 plus costs</p> |
| 9. | Transferable and Divisible Credits | <p>A charge of ½% - Min. \$1,000 shall be made where a credit is partially transferable to a new beneficiary and ¼% - Min. \$500. Where a credit is wholly transferable to a new beneficiary.</p> |
| 10. | Cancelled/Unused Credits | <p>\$2,000.</p> |

BILLS DISCOUNTED – CLEAN OR DOCUMENTARY

- | | | |
|----|---|---|
| 1. | Handling Charge – Sight or Tenor
On bills up to local equivalent \$1,000,000. | 1% - Min. \$10,000.
On excess over \$1,000,000 – 14% |
| 2. | Interest Charge – Sight
To cover 15 days interest only
Any additional time | 1% - Min. \$1,000.
At interest rate applicable to client |
| 3. | Interest Charge Tenor | An interest rate applicable to client plus allowance for delivery of goods and remittance of funds. |
| 4. | Rebate on Bills paid before Maturity | 2% per annum below the rate at which the bills are discounted. |

NIGHT SAFE

1.	Charges for Wallets	\$20,000 per annum per Wallet plus VAT
2.	Charges for Temporary Wallets	\$3,000 per Wallet for 5 days plus VAT (Waived for Charitable Organizations)
3.	Discrepancy Fee (no additional charge for Debit Advice)	\$500. Flat fee
4.	Large Boxes/Canisters held overnight to be counted	\$5,000 per transaction (large Canister) plus VAT
	Maximum Dimensions W 12; H 6; L 12:	\$2,500 per transaction (Small Canister) plus VAT
5.	Small Boxes/Bags held overnight to be counted	
	Maximum Dimensions W 7½; H 3; L 11:	\$5,000 per box per month plus VAT
6.	Replacement Wallet	Cost plus \$2,500 to be borne by customer for bags tendered unusable through loss of keys/damage (Administration Department to be contacted for current cost of Wallet)
7.	Lost or broken trapdoor key	\$5,000 plus cost of replacement
8.	Disposable Tamper Proof Night Deposit Bag	\$10,000 per annum plus VAT –
		\$200. per bag plus VAT – for existing and new customers
9.	Processing of night bags	\$150. Per bag

SAFE CUSTODY (CHARGES ARE UNTIL CANISTER IS REMOVED) – NO NEW

1.	Sealed Envelope	\$2,000 per annum with two free visits per month \$500 for each additional visit
2.	Small Packages and Boxes	\$50,000 per quarter with two free visits per month (\$500 for each additional visit)
3.	Medium Packages/Canisters	\$50,000 per quarter with two free visits per month (\$500 for each additional visit)
4.	Large Packages/Canisters	\$50,000 per quarter with two free visits per month (\$500 for each additional visit)
5.	Extra Large Locked Boxes/Trunks	\$50,000 per quarter with two free visits per month (\$500 for each additional visit)
6.	Bonds, Debentures and Share Certificate	\$500 per item per annum

SAFE DEPOSIT BOXES (MINIMUM DEPOSIT G\$50,000 Must be held on A/C)**All Branches Excepting Corporate Office**

1. Small: (Dimensions)	W: 4½ 4½ 7½ 7½ 5 4½ H: 2½ 1½ 1½ 3 3 4½ L: 21 21 16 21½ 24 21	\$8,000 per annum plus VAT
2. Medium: (Dimensions)	W: 4½ 10 7½ 7½ 5 7½ H: 4½ 2½ 7½ 3¾ 5 7¾ L: 21 21 16 16½ 24 21½	\$12,000 per annum plus VAT
3 Large (Dimensions) (a)	W: 10½ 10 H: 5 5 L: 21 24	\$15,000 per annum plus VAT
3 Extra Large (Dimensions) (b)	W: 10½ 10 10½ H: 10½ 10 10 L: 21½ 21 21	\$20,000 per annum plus VAT

All Boxes: 3 Free visits per month and \$500 per visit thereafter

4. Listing of contents for Estate Purposes	\$5,000
5. Both Keys lost and Box Drilled	Replacement Lock and cost of drilling plus \$1,000 (approximately \$50,000)
6. 1 Key Lost	\$25,000 to be paid when giving up the box
7. Extra Visits Fee (after 24 visits per year)	\$1,000 per visit

CORPORATE OFFICE

Extra Small: (Dimensions)	W 4 ½ H 2 ½ L 21 ½	\$9,000 per annum plus VAT
Small: (Dimensions)	4 ½ 4 ½ 21 ½ (Square) 9 ¾ 2 ½ 21 ½ (Rectangular)	\$12,000 per annum plus VAT
Medium: (Dimensions)	9 ¾ 4 ½ 21 ½	\$18,000 per annum plus VAT
Large: (Dimensions)	9 ¾ 6 ½ 21 ½	\$25,000 per annum plus VAT
Extra Large: (Dimensions)	9 ¾ 9 ½ 21 ½	\$30,000 per annum plus VAT

AMENDMENTS:

- 14% VAT effective: February 1, 2017
- Free Visits from 3 to 2 with effect from July 1, 2023.

TREASURY

- | | | |
|----|--|---|
| 1. | Advices on Errors detected in Night Bags/
ATM Deposits | \$500. |
| 2. | Bulk Cash Processing Fee (Canisters, payroll) | \$5,000 per bag (disposable bags)
\$10,000 per bag (canvas bags) |
| 3. | Cash Deposit of Unsorted Notes | \$1,000 per bundle |
| 4. | Deposit (not in Night Bags) delivered by
Customer/Guard Service to be counted
under dual custody | \$24,000 per annum |

OTHER CHARGES

1.	Audit certificate/Queries	\$2,000 upwards depending on volume of work
2.	Certificate of Balance to Lawyers Re: Probate and Letters of Administration	\$3,000 per statement (Letters from Lawyer to be verified)
	Duplicate Statements	\$3,000 per statement
3.	Processing and Photo-copy fees for the Processing of Probate & Letters of Administration	\$5,000 (includes Out of Pocket Expenses) for balance below \$300,000. \$10,000 for balances over \$300,000.
4.	Kaiteur Classic Card/Quick Cash Card	
	ATM Transactions	\$70 per transaction
	P.O.S. Transactions	\$25 per transaction
	Bill Payments at ATM	\$50 per item
	In-Bank Withdrawals below \$200,000.	\$300. per transaction
5.	(a) P.O.S. Terminals entrusted to Merchants	No Charge for rental; .5% commission on sales *
	(b) VISA Terminals	\$4,000 per month plus 3.5% commission on sales
	(c) International transactions at ATMs	\$1,000 per transaction
6.	Cost of ATM Card	New Cards - \$500.; Replacements - \$500.
7.	Standing Orders	\$600 on each processing date
8.	Manager's Cheques:	
	(a) Debit from Account	\$2,000 per transaction
	(b) Delivery by Hand Mail	\$5,000.
9.	Photocopying Service	\$200 per item
10.	Issuing Replacement Drafts - Local	\$2,000 per item
	- Foreign	\$2,000 per item
11.	Production of Vouchers from Archives: Current Year	\$2,000. Per item
	2 – 3 years	\$2,000. Per item
	4 – 5 years	\$2,000. Per item
	6 – 7 years	\$2,000. Per item
12.	Cost per Debit Advice	\$200. each
13.	Fax or Swift responses for statements/other information	Local: Cost of Statement Foreign: \$1,000. Plus cost of transmission
14.	Breaking Fixed Deposits before maturity	\$3,000 (waive at Management's discretion)
15.	Stop Payment on Manager's Cheques	\$2,000 each plus cost of New manager's Cheque

OTHER CHARGES Continued

16.	Accepting Payment for Utilities:-	G.T. & T - \$43. Per item (ATM Transaction / Telephone Banking / Web)
		G.P.L. - \$50. Per item (ATM Transaction / Telephone Banking / Web)
		- \$75. Per item (Over the counter) wef. 1/3/2001
		GWl - \$45. Per item (ATM Transaction / Telephone Banking / Web)
		- \$75. Per item (Over the counter) wef. 1/4/2001
		U-MOBILE - \$75. Per item (ATM Transaction / Telephone Banking / Web)
		- \$150. Per item (Over the counter)
	INTERNETWORKS	- \$50. Per item (ATM Transaction / Telephone Banking / Web)
	GUYANA REVENUE AUTHORITY	- \$150. Per item (Over the Counter)
		<u>(The charge for this service will be paid for by the taxpayer).</u>
17.	Certificate of status of shares (Re Probate etc.)	\$1,500.
18.	Exchange of Coins (Non-Customers)	2% of amount
19..	Exchange of \$20. Bills over \$2,000 (Non Customers)	1% of amount
20.	Escrow Account	\$10,000.
		Additional fee of \$10.00 applicable to faxes from overseas customers
21.	Transfer of Funds Between Accounts (Any Branch)	\$2,000 per transfer
22.	Processing of Overseas Transactions under fax indemnity	\$10,000 plus Cost of Transaction
23.	Letters to Lawyer: Share Status for Probate and Letters of Administration for Share Holders	\$5,000 per item
24.	Letter of Indebtedness	\$5,000 per statement for personal purpose
25.	Letter requesting Confirmation of Standing Instructions	\$4,000 per statement for personal purpose
26.	Handling Fee – Cash Deposits \$500,000 and Over	(Minimum \$500.00, Maximum \$20,000)
		(Special Customers only see List Below)
27.	Retrieving Documents from DMS	\$500.

CARDS - Service Charges**1. GBTI Visa Travel Classic Card**

New Card	US\$10.00
Additional Card	US\$8.00
Replacement Card	US\$15.00
Renewal Fees	US\$7.00
Cash Withdrawal at ATM	US\$2.50
POS Transaction	US\$1.00
Loading Fees	0.5% (Minimum G\$100.00)
Re-Loading Fees	0.5% (Minimum G\$100.00) of amount + US\$5.00
Blocking of Card	US\$5

2. Kaieeteur Classic Card

New Card	G\$500.00
In-Bank withdrawal below \$200,000.	G\$300.00
Transaction Charges at ATMs	G\$70.00
Renewal / Replacement Card	G\$500.00
Point of Sale	G\$25.00
Bill Payment	G\$50.00

3. GBTI Visa Gold and Classic Credit Cards

	<u>Gold</u>	<u>Classic</u>
Annual Fee	US\$50.	US\$35.
Co-Applicant's Annual Fee	US\$30.	US\$20.
Replacement Card (Lost, Stolen or damaged)	US\$15.	US\$15.
Blocking of card	US\$5.	US\$5.
Limit Increase Fee	US\$35.	US\$35.
Late Renewal / Repayment Fee	1.5% of minimum payment due subject to minimum fee of US\$10.	1.5% of minimum payment due subject to minimum fee of US\$10.
Over Limit Fee	US\$25	US\$25
Statement (Online)	Free	Free
Duplicate Statements	\$500 per page	\$500. per page

Current Charge**New Charge****1. Visa Terminals**

Damage/Broken/Misplaced equipment	-	Cost to be borne by Merchant (Cost of New Terminal)
Receipt Rolls	-	Free
Charge Backs - Merchants	-	US\$25 per chargeback

2. CARDS – SERVICES CONT'D**Kaiteur Classic Card**

Daily Limit Increases	-	\$3,000.
Retrieval of ATM Footage	-	\$5,000 per investigation
	-	

NOTES: Other Branch Charges**1. Anna Regina Branch:**

Cash Withdrawal – Guyana Post Office Corporation

.25% of all cash transactions W.E.F 2019.06.11

2. Corriverton Branch:(a) Internet Payments to A/C No. 27:616 INO
Susan Lall nee Nandkesur

\$100. Each transaction

(b) Payments By Order of CMIIC and CNTIC

(i) Swift Transfers

\$6,500.

(ii) Drafts: US, STG, CDN, EURO

\$2,000.

(iii) Urgent Swifts

Additional \$500.

(c) Cash Withdrawal – Guyana Post Office Corporation

.15% of \$10M and above W.E.F. 01.07.2018

3. Regent Street Branch:

NIS Ledger Fees (printed by NIS) w.e.f. October 1, 2000

\$100. per cheque

4. Water Street Branch:

(a) NIS Ledger Fees (printed by NIS) w.e.f. October 1, 2000

\$200. per cheque

(b) GKRS - Ledger Fees (printed by GKRS) w.e.f. October 1, 2000
- Transfers from US Dollar to Guyana Dollar Accounts

\$50. per cheque

Waiver of charge for transfer between accounts

(c) PGS Ledger Fees (printed by PGS) w.e.f. October 1, 2000

\$75. per cheque

(d) Caribbean Airlines Limited: Deposit of US Cash

- US Notes \$5 bills and upward

G\$1 for every US\$ dollar amount

- US Notes \$1 bill

G\$2 per note

5. Lethem Branch:

Cash Withdrawals – Guyana Post Office Corporation

.15% of \$10M and above W.E.F 01.07.2018

NOTES: Other Branch Charges Cont'd.**6. Port Kaituma Branch:****Safe Deposit Boxes**

- Small	\$15,000 p.a. + VAT
- Medium	\$20,000 p.a. + VAT
- Large	\$25,000 p.a. + VAT

(Minimum deposit of \$50,000 to be held on account, 2 free visits per month; \$500 per visit thereafter)

Night Depository Services

- Wallets	\$25,000 p.a. + VAT
- Disposable Tamper Proof Bags	\$10,000 p.a. + VAT \$200 per bag + VAT

Quick Cash Loading Fees

\$500. Per transaction

Salary Loading Fees

\$200. Per transaction

GBTI Cash Withdrawals (Other Branches)

.05% of \$5M and Over -
Maximum - \$50,000.

NOTES: Other Branch Charges Cont'd.**7. Bartica Branch:****Night Depository Services**

- Wallets \$10,000 p.a. + VAT
- Disposable Tamper Proof Bags \$5,000 p.a. + VAT
- \$150 per bag + VAT

Salary Loading Fees

\$50. Per transaction debited to employer's Account or deducted from account credited. This charge applies to salary credits \$1,000. and over.

GBTI Cash Withdrawals (Other Branches)

Nil
Refer amounts of G\$10M and over

EFT – In-Bank Fees

\$1,000.00

Cash Handling Fees (Selected Customers)

0.1% on deposits over \$500,000
\$500 Minimum - \$20,000. Maximum

GUYANA BANK FOR TRADE AND INDUSTRY LIMITED
LARGE DEPOSITORS WITHOUT CREDIT FACILITIES

BRANCHES	ACCOUNT NO.	ACCOUNT NAME	RECOMMENDED CHARGES
WATER STREET	001030240013	GENERAL EQUIPMENT GUY. LTD	0.1%
	001033977011	FARM SUPPLIES LTD.	0.1%
	001044213012, 001044213023	SOL GUYANA LTD.	0.1%
	001039039014	MS INDRANIE RAMLACHMAN /OR MS BINDYA JAIRAM /OR MS NAND RANIE JAIRAM /OR MR VISHNU JAIRAM	0.1%
	001035182016	GUYANA OIL CO. LTD	0.2%
	001011126013	RAMPERTAB ETWARIA	0.2%
	001041042015	COURTS GUYANA INC.	0.1%
	001033977011	ANSA MCAL TRADING LTD	0.1%
BARTICA	014852009018	MR DEODAT DHANRAJH AND/OR MRS RAMDAI DHANRAJH T/AS SIR SERVICE STATION	0.2%
	014854764010	ALLISON HAREWOOD &/OR DEORANI SINGH T/AS B CONNECT	0.1%
	014852009042	DEODAT DHANRAJH T/AS SIR GENERAL STORE &/OR MRS. RAMDAI DHANRAJH	0.2%
	014854339015	ISHWAR ANAND DASS &/OR MRS. MANILLA DASS T/AS DASS'S ENTERPRISE	0.1%
	014854764010	MS. ALLISON SABRINA HAREWOOD &/OR MS. DEORANI SINGH T/AS B. CONNECT	0.1%
	014854771027	MR. NIRANJAN PERSAUD RUPNARAIN T/AS LIMPYS BUSINESS ESTABLISHMENT &/OR MS. SARSWATIE TIZIANA RUPNARAIN	0.1%
PORT MOURANT	013850004050	MR DEONARINE ARJUNE &/OR MRS DEOMATTI ARJUNE	0.1%
	013850049026	MR. ALVIN ABDULLA T/AS A. ABDULLA SERVICE STATION AND LUMBER YARD &/OR MR NORVIN ABDULLA	0.1%
	013854342033	MR. SURENDRA GANESH T/AS SURENDRA GANESH GAS STATION	0.1%
LETHEM	008600598019	MR. THAKURDEEN RAMBARRAN &/OR MS. MARCIA JOHNNY	0.2%
PROVIDENCE	009675291011	SWISS MACHINERY	0.1%
KINGSTON	011800775010	GUYANA OIL COMPANY LIMITED	0.2%
	011800265014	ANSA MCAL TRADING LTD	0.1%
	011803286010	DEMERARA DISTILLERS LTD	0.1%
	011033977019	FARM SUPPLIES LTD.	0.1%

DATE OF AMENDMENTS:	SUBJECT	Page(s)
AMENDED: March 15, 2012	Unclaimed Drafts	
AMENDED: March 19, 2012	Current Accounts and Personal Chequing Accounts -	Pages 4-20
AMENDED: March 26, 2012	Savings Accounts (Primelife and Early Savers) –	Page 5(i) & 5(ii)
AMENDED: March 12, 2013	Port Kaituma charges-	Page 21
AMENDED: July 18, 2013	Port Kaituma charges	Page 21
AMENDED: October 3, 2014	Night Depository Service, Salary Loading Fee, GBTI Cash Withdrawals (Other Branches) Encashment of BOG cheques	Page 22
AMENDED: June 23, 2015	Incoming Swift Transfers- Guyana Oil Company –	Page 7
AMENDED: November 26, 2015	CARD SERVICES - Visa Terminals, Kaiteur Classic Cards, Quick Cash Card, GBTI Visa Travel Classic Card, Current Accounts and Personal Chequing Accounts	19(i)
AMENDED: December 8, 2015	Inactive/Dormant Accounts	Page 5 (i)
AMENDED: April 5, 2016	Swift - Commission on Outward TT's	Page 7(i)
AMENDED: April 8, 2016	Foreign Exchange Transactions – Stop Payments on Foreign Drafts (Bank of America US) Stop Payment on Foreign Drafts (STG/CDN)	Page 7
AMENDED: April 8, 2016	Foreign Exchange Transactions – Investigations/ Cancelled Payments/ Adjustment to Telexes -	Page 7
AMENDED: February 9, 2017	Foreign Exchange Transactions - Foreign Bank Charges on Outward Wires-	Page 4
AMENDED: February 9, 2017	Foreign Exchange Transactions- Investigations/ Cancelled Payments/ Adjustment to Telexes -	Page 7
AMENDED: May 23, 2017	Current Accounts & Personal Chequing	Page 4
AMENDED: May 23, 2017	Other Charges	Page 18
AMENDED: May 31, 2017	Night Safe – Charges for Temporary Wallets \$3,000 per Wallet for 5 days Plus VAT (Waived on Charitable Org.)	Page 13
AMENDED: April 24, 2018	Letters confirming Line of Credit available to Customer	Page 2 (ii)
AMENDED: June 4, 2018	ATM Fees for Kaiteur Classic Card and Quick Cash Card	Page 17&19(i)
AMENDED: June 7, 2018	Notes: Other Branch Charges – Anna Regina Branch	Page 20 & 22
AMENDED: June 15, 2018	Notes: Other Branch Charges – Corriverton Branch	Page 20
AMENDED: June 15, 2018	Notes: Other Branch Charges – Lethem Branch	Page 20
AMENDED: August 6, 2018	Safe Deposit Boxes – 3 Free Visits per month & \$500 per visit thereafter	Page 15
AMENDED: July 11, 2019	Notes: Other Branch Charges – Anna Regina Branch	Page 20
AMENDED: October 22, 2019	Notes: Charges for non-Submission of Documents	Page 2(ii)
AMENDED: January 2, 2020	Dormant Charges	Page 4 & 5(i)

DATE OF AMENDMENTS:		SUBJECT	Page(s)
AMENDED:	January 23, 2020	Safe Deposit Boxes Corporate Services, Extra Small	Page 15
AMENDED:	February 3, 2020	Electronic Fund Transfer Charge	Page 4(i) & 5(i)
AMENDED:	February 5, 2020	Notes: Other Branch Charges – Port Kaituma Branch Encashment of Guyana Gold Board BOG Cheques.	Page 21
AMENDED:	July 22, 2020	ATM Charges	Page 17
AMENDED:	January 18, 2021	Handling Fees – Cash Deposits Specified Customers	Page 18(i)
AMENDED:	July 01, 2021	Credit, Operations, Other Charges	
AMENDED:	March 28, 2022	Dormant Charges, CASA and Foreign Currency Accounts	Page 6,8,10
AMENDED:	July 1, 2023	Advances, Current A/c, CFC, Night Safe, Safe Deposit Lockers Cards, other charges	Page 2,3,4,6 7 10,18,20,21, 22,23,24,25

<u>BRANCHES</u>	<u>TEL.</u>	<u>FAX NOS.</u>	<u>EMAIL</u>
CORPORATE OFFICE	231-4400 – 8	231-4411	banking@gbtibank.com
WATER STREET	226-8430-9	227-1612 / 225-9323	mngwater@gbtibank.com
REGENT STREET	225-5291-3/5; 226-4840,	225-5294	regent@gbtibank.com
PROVIDENCE	265-7063-5	265-7066	providence@gbtibank.com
DIAMOND	265-3936 – 8	265-3939	diamond@gbtibank.com
VREED-EN-HOOP	264-2191/3/4;	264-2192	vreedenhoop@gbtibank.com
PARIKA	260-4400 - 5;	260-4407	parika@gbtibank.com
ANNA REGINA	771-4830 - 3;	771-4193	annaregina@gbtibank.com
CORRIVERTON	335-3399 - 335-3403	335-3396	corriverton@gbtibank.com
LETHEM	772-2241 / 772-2127	772-2242	lethem@gbtibank.com
PORT KAITUMA	777-4152 / 777-4087-9	777-4043	portkaituma@gbtibank.com
PORT MOURANT	336-6585-6 / 336-6652-3	336-6580	portmourant@gbtibank.com
BARTICA	445-2011-12	445-2013	bartica@gbtibank.com

