

**GUYANA BANK FOR TRADE AND INDUSTRY
LIMITED AND SUBSIDIARY
(SUBSIDIARY OF SECURE INTERNATIONAL
FINANCE COMPANY INCORPORATED)**

FINANCIAL STATEMENTS

FOR PERIOD ENDED 31 MARCH 2023



GBTI

We see Guyana through your eyes

**GUYANA BANK FOR TRADE AND INDUSTRY LIMITED AND SUBSIDIARY
(SUBSIDIARY OF SECURE INTERNATIONAL FINANCE COMPANY INCORPORATED)**

FINANCIAL STATEMENT

(Statutory Information published in accordance with the
provisions of the Securities Industry Act 1998)

UNAUDITED STATEMENT OF INCOME

(All Amounts stated in thousands of Guyana Dollars)

	COMPANY			GROUP		
	Unaudited Three Mths Ended 31-Mar-2023	Unaudited Three Mths Ended 31-Mar-2022	Audited Year Ended 31-Dec-2022	Unaudited Three Mths Ended 31-Mar-2023	Unaudited Three Mths Ended 31-Mar-2022	Audited Year Ended 31-Dec-2022
Interest Income	1,836,293	1,547,886	6,590,076	1,925,753	1,757,795	6,726,179
Interest Expense	(180,245)	(178,027)	(739,412)	(180,245)	(178,027)	(739,412)
Net Interest Income	1,656,048	1,369,859	5,850,664	1,745,508	1,579,768	5,986,767
Other Income	720,197	669,401	2,775,509	717,604	669,864	2,776,539
Net Interest and Other Income	2,376,245	2,039,260	8,626,173	2,463,112	2,249,632	8,763,306
Operating Expenses	(1,225,259)	(1,010,691)	(4,462,031)	(1,233,005)	(1,023,312)	(4,522,311)
Loan Provisioning net of Recoveries	(100,185)	(480,048)	(680,991)	(100,185)	(480,048)	(680,991)
Associate Company: Share of Profit	-	-	(15,283)	-	-	(15,283)
Profit before Taxation	1,050,801	548,521	3,467,868	1,129,922	746,272	3,544,721
Taxation	(317,494)	(41,834)	(1,097,694)	(326,308)	(43,789)	(1,120,410)
Net Profit After Tax	733,307	506,687	2,370,174	803,614	702,483	2,424,311
Attributable to:						
Equity holders of the parent	733,307	506,687	2,370,174	784,546	667,277	2,403,129
Non Controlling Interest	-	-	-	19,068	35,206	21,182
Earnings Per Share	18.33	12.67	59.25	19.61	16.68	60.08

**GUYANA BANK FOR TRADE AND INDUSTRY LIMITED AND SUBSIDIARY
(SUBSIDIARY OF SECURE INTERNATIONAL FINANCE COMPANY INCORPORATED)**

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
(All Amounts stated in thousands of Guyana Dollars)

	COMPANY			GROUP		
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
	Three Mths Ended	Three Mths Ended	<u>Year Ended</u>	Three Mths Ended	Three Mths Ended	<u>Year Ended</u>
	<u>31-Mar-2023</u>	<u>31-Mar-2022</u>	<u>31-Dec-2022</u>	<u>31-Mar-2023</u>	<u>31-Mar-2022</u>	<u>31-Dec-2022</u>
Profit for the Year	733,307	506,687	2,370,174	803,614	702,483	2,424,311
Other Comprehensive Income						
Items that will not be re-classified subsequently to profit and loss statement						
Remeasurement of Defined Benenfit Obligation	-	-	(4,547)			(4,547)
	-	-	(4,547)	-	-	(4,547)
Items that will not be re-classified subsequently to profit and loss statement						
Gain/(loss) arising on Revaluation of:- Available for Sale Financial Assets		-		-	-	-
Share of Comprehensive Income/ (loss) of Associate			(3,367)			(3,367)
	-	-	(3,367)	-	-	(3,367)
Other Comprehensive Income Net of Tax	-	-	(7,914)	-	-	(7,914)
Total Comprehensive Income for the Year	733,307	506,687	2,362,260	803,614	702,483	2,416,397
Attributable to:						
Equity holders of the parent	733,307	506,687	2,362,260	784,546	667,277	2,395,215
Non Controlling Interest	-	-	-	19,068	35,206	21,182

**GUYANA BANK FOR TRADE AND INDUSTRY LIMITED AND SUBSIDIARY
(SUBSIDIARY OF SECURE INTERNATIONAL FINANCE COMPANY INCORPORATED)**

STATEMENT OF CHANGES IN EQUITY
(All Amounts stated in thousands of Guyana Dollars)

	COMPANY						Total
	Share Capital	Retained Earnings	Other Reserve	Statutory Reserve	Revaluation Reserve	General Banking Risk Reserve	
Unaudited Three Months ended March 31 2023							
Balance at 1 January 2023	800,000	18,269,518	21,526	800,000	18,963	611,423	20,521,430
Dividends		-					-
Total Comprehensive Income for the Year	-	733,307	-	-	-	-	733,307
Transfer to/ (from) Reserve	-	-		-	-	-	-
Balance at 31 March 2023	800,000	19,002,825	21,526	800,000	18,963	611,423	21,254,737
Unaudited Three Months ended March 31 2022							
Balance at 1 January 2022	800,000	16,879,344	29,440	800,000	18,963	611,423	19,139,170
Dividends		-					-
Total Comprehensive Income for the Year	-	506,687	-	-	-	-	506,687
Transfer to/ (from) Reserve	-	-		-	-	-	-
Balance at 31 March 2022	800,000	17,386,031	29,440	800,000	18,963	611,423	19,645,857
Audited Year Ended December 31 2022							
Balance at 1 January 2022	800,000	16,879,344	29,440	800,000	18,963	611,423	19,139,170
Dividends		(980,000)	-				(980,000)
Total Comprehensive Income for the Year	-	2,370,174	(7,914)				2,362,260
Transfer to/ (from) Reserve	-	-	-	-	-	-	-
Balance at 31 December 2022	800,000	18,269,518	21,526	800,000	18,963	611,423	20,521,430

**GUYANA BANK FOR TRADE AND INDUSTRY LIMITED AND SUBSIDIARY
(SUBSIDIARY OF SECURE INTERNATIONAL FINANCE COMPANY INCORPORATED)**

STATEMENT OF CHANGES IN EQUITY
(All Amounts stated in thousands of Guyana Dollars)

	GROUP							
	<u>Share</u> <u>Capital</u>	<u>Retained</u> <u>Earnings</u>	<u>Non Controlling</u> <u>Interest</u>	<u>Other</u> <u>Reserve</u>	<u>Statutory</u> <u>Reserve</u>	<u>Revaluation</u> <u>Reserve</u>	<u>General Banking</u> <u>Risk Reserve</u>	<u>Total</u>
Unaudited Three Months ended March 31 2023								
Balance at 1 January 2023	800,000	18,256,031	309,868	21,526	800,000	18,963	611,423	
Dividends	-	-	(2,337)	-	-	-	-	(2,337)
Increase in unit holders capital	-	-	14,160	-	-	-	-	14,160
Total Comprehensive Income for the Year	-	784,546	19,068	-	-	-	-	803,614
Transfer to/ (from) Reserve	-	-	-	-	-	-	-	-
Balance at 31 March 2023	800,000	19,040,577	340,759	21,526	800,000	18,963	611,423	
Unaudited Three Months ended March 31 2022								
Balance at 1 January 2022	800,000	16,832,903	214,960	29,440	800,000	18,963	611,423	
Dividends	-	-	(406)	-	-	-	-	(406)
Increase in unit holders capital	-	-	724	-	-	-	-	724
Total Comprehensive Income for the Year	-	667,277	35,206	-	-	-	-	702,483
Transfer to/ (from) Reserve	-	-	-	-	-	-	-	-
Balance at 31 March 2022	800,000	17,500,180	250,484	29,440	800,000	18,963	611,423	
Audited Year Ended December 31 2022								
Balance at 1 January 2022	800,000	16,832,903	214,960	29,440	800,000	18,963	611,423	
Adjustment	-	(1)	-	-	-	-	-	(1)
Dividends	-	(980,000)	(10,319)	-	-	-	-	-
Increase in unit holders capital	-	-	84,045	-	-	-	-	84,045
Total Comprehensive Income for the Year	-	2,403,129	21,182	(7,914)	-	-	-	-
Transfer to/ (from) Reserve	-	-	-	-	-	-	-	-
Balance at 31 December 2022	800,000	18,256,031	309,868	21,526	800,000	18,963	611,423	

**GUYANA BANK FOR TRADE AND INDUSTRY LIMITED AND SUBSIDIARY
(SUBSIDIARY OF SECURE INTERNATIONAL FINANCE COMPANY INCORPORATED)**

UNAUDITED STATEMENT OF FINANCIAL POSITION
(All Amounts stated in thousands of Guyana Dollars)

	COMPANY			GROUP		
	Unaudited 31-Mar-2023	Unaudited 31-Mar-2022	Audited 31-Dec-2022	Unaudited 31-Mar-2023	Unaudited 31-Mar-2022	Audited 31-Dec-2022
ASSETS						
Cash Resources	36,227,611	26,418,297	32,353,451	36,454,629	26,418,317	32,408,197
Investments	69,600,378	68,018,106	63,734,940	69,284,421	67,876,691	63,514,745
Loans and Advances	66,046,241	51,364,599	65,225,381	66,046,241	51,364,599	65,225,381
Property and Equipment	8,280,008	7,727,490	8,265,021	8,280,454	7,730,690	8,265,945
Investment Property	-	-	-	359,275	365,552	360,844
Deferred Tax	504,640	579,511	504,640	504,640	579,511	504,640
Defined Benefit Asset	98,030	111,994	98,030	98,030	111,994	98,030
Other	4,619,321	2,313,443	4,525,571	4,691,007	2,380,638	4,608,207
TOTAL ASSETS	185,376,229	156,533,440	174,707,034	185,718,697	156,827,992	174,985,989
LIABILITIES AND SHAREHOLDERS' EQUITY						
LIABILITIES						
Deposits	157,504,448	133,800,463	147,786,944	157,421,461	133,679,261	147,698,196
Other Liabilites	6,617,044	3,087,120	6,398,660	6,664,088	3,138,241	6,469,982
TOTAL LIABILITIES	164,121,492	136,887,583	154,185,604	164,085,549	136,817,502	154,168,178
SHAREHOLDERS' EQUITY						
Share Capital	800,000	800,000	800,000	800,000	800,000	800,000
Retained Earnings	19,002,825	17,386,031	18,269,518	19,040,577	17,500,180	18,256,030
Non Controlling Interest	-	-	-	340,659	250,484	309,868
Other reserve	21,526	29,440	21,526	21,526	29,440	21,526
Statutory Reserve	800,000	800,000	800,000	800,000	800,000	800,000
Revaluation reserve	18,963	18,963	18,963	18,963	18,963	18,963
General Banking Risk Reserve	611,423	611,423	611,423	611,423	611,423	611,423
TOTAL SHAREHOLDERS' EQUITY	21,254,737	19,645,857	20,521,430	21,633,148	20,010,490	20,817,811
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	185,376,229	156,533,440	174,707,034	185,718,697	156,827,992	174,985,989

The Directors approved these financial statements for publication on April 19 2023

On behalf of the Board:



Mr. Suresh Beharry
Director



Mr. Richard Isava
Director

Directors' Interests in the Ordinary Shares of the Bank

The following are the Interests of Directors holding office at March 31, 2023

Directors	Directors' Interest		Associate's Interest	
	Beneficial	Non Beneficial	Beneficial	Non Beneficial
Mr. Robin Stoby, S.C.	Nil	Nil	Nil	Nil
Mr. Edward A. Beharry	Nil	Nil	Nil	Nil
Mr. Suresh Beharry	Nil	Nil	Nil	Nil
Mrs. Kathryn Eytel-McLean	Nil	Nil	Nil	Nil
Mr. Basil Dahana Ram Mahadeo	Nil	Nil	Nil	Nil
Mr. Carlton James	Nil	Nil	Nil	Nil
Mr Richard Isava	Nil	Nil	Nil	Nil
Mr. Glenn Parmassar	Nil	Nil	Nil	Nil
Mrs. Anna Lisa Fraser-Phang	2000	Nil	Nil	Nil