

MASTERCARD APPLICATION FORM

CREDIT CARD REQUIRED: • GBTI BLACK USD \$ _____
• GBTI GOLD USD \$ _____

Print in the boxes below how you would like your name to appear on Card. Spell last name completely.
Full name must not exceed 20 spaces.

PRINCIPAL APPLICANT CUSTOMER CIF

Branch: _____

Reason for applying for GBTI Mastercard Credit Card _____

Personal Details

Surname: _____

First Name: _____

Middle Name: _____

Title: Mr ☐ Mrs ☐ Ms ☐

Marital Status: Single ☐ Married ☐ Divorced ☐ Widowed ☐

No. of Dependents: _____ Date of Birth: (dd/mm/yy) ____/____/____

Place of Birth: Country _____ Nationality: _____

Identification

National Identification No. _____ Date of issue: _____

Passport No. _____ Country: _____

Date of issue: _____ Expiry Date: _____

Driver's Licence No. _____ Country: _____

Date of issue: _____ Expiry Date: _____

Tax Payer's Identification No: _____

Contact Details

HomeAddress: _____

Mailing Address (if different from home address) _____

No. of years there: _____

Type of Residence: Owner ☐ Family ☐ Tenant ☐ With Parents ☐

Other, please state: _____

Home No: _____ Work No: _____

Cell No: _____ Fax No: _____

Email address: _____

Telephone details when overseas: _____

Name a contact person who we may contact in the event you are overseas:

Full Name: _____

Full Address: _____

Contact #: Home: _____ Cell: _____ Work: _____

Email Address: _____

Relationship: _____

Employment Details

Status: Employed ☐ Self-Employed ☐ Student ☐

Other – Please state _____

Occupation: _____

Employer's Name: _____

Employer's Address: _____

No. of years there: _____ Monthly Salary/Income: _____

BANKING INFORMATION				
Bank/ Institution	Name of Account	Current Balance	Account Type	
Total		\$		
FINANCIAL INFORMATION				
Present Borrowing (s) Bank/Institution	Current Balance	Installment	Arrears	Maturity date
Total	\$	\$		
MONTHLY INCOME		MONTHLY EXPENSES		
Income (Net) _____	Food _____			
Other Income _____	Telephone _____			
Details of other income: _____	Utilities _____			
_____	Car _____			
_____	Insurance _____			
_____	Hire Purchase _____			
	GBTI Credit Card _____			
	Payment (proposed) _____			
	Loan repayments _____			
	Entertainment _____			
	Other _____			
Total Income \$ _____	Total Expenses \$ _____			
Surplus \$ _____				
Debt Service Ratio _____	Total Expense % _____			

ASSETS	LIABILITIES
Cash-in-Hand _____	Personal Loans _____
Savings/Term Deposits _____	Credit Card (s) _____
Stock &Shares _____	Hire Purchase _____
Vehicle(s) _____	Personal Debt _____
Value of Property _____	Mortgage (s) _____
Investments _____	Long-term debt _____
Other _____	Other _____
Total Assets \$ _____	Total Liabilities \$ _____
Net Worth \$ _____	

Authorizing Signature

To the best of my knowledge everything that I have stated in this application is true and correct. No information which might affect the Bank's decision to approve this card has been withheld. By signing this application, I authorize and consent to the bank receiving and exchanging any financial and other financial/ credit institution and Credit Bureaus or persons with whom I may have or propose to have financial dealings. I further authorize the Bank to make all disclosures that its legal obligation dictates. The terms set out on the attachment form part of this Application. I confirm my agreement with you and acceptance to everything written herein and on the attachment of this application.

Applicant's Signature _____ Date _____

CO-APPLICANT

CUSTOMER CIF

Branch: _____

Reason for applying for GBTI Mastercard Credit Card: _____

Personal Details

Surname: _____

First Name: _____

Middle Name: _____

Title: Mr ☐ Mrs ☐ Ms ☐

Marital Status: Single ☐ Married ☐ Divorced ☐ Widowed ☐

No. of Dependents: _____

Date of Birth: Date _____ Month _____ Year _____

Place of Birth: Country _____ Nationality: _____

Identification

National Identification No. _____ Date of issue: _____

Passport No. _____ Country: _____

Date of issue: _____ Expiry Date: _____

Driver's Licence No. _____ Country: _____

Date of issue: _____ Expiry Date: _____

Tax Payer's Identification No: _____

Contact Details

Address: _____

Mailing Address (if different from home address) _____

No. of years there: _____

Type of Residence: Owner ☐ Family ☐ Tenant ☐ With Parents ☐

Other, please state: _____

Home No: _____ Work No: _____

Cell No: _____ Fax No: _____

Email address: _____

Telephone details when overseas: _____

Name a contact person who we may contact in the event you are overseas: _____

Full Name: _____

Full Address: _____

Contact Numbers: Home: _____ Cell: _____

Work: _____

Email Address: _____

Relationship: _____

Employment Details

Status: Employed ☐ Self-Employed ☐ Student ☐

Other – Please state _____

Occupation: _____

Employer's Name: _____

Employer's Address: _____

No. of years there: _____

Monthly Salary/Income: _____

Banking Information

Account No. _____

Account Class: _____

Safe Deposit Box: _____

Other Mastercard cards held: _____

Authorised Signature

I, the undersigned, hereby declare that all the information given above in this application is true and correct. By signing this application, I authorize you to check the information stated above and I confirm acceptance of the terms and conditions set out in this application.

Signature of Co-Applicant _____ Date _____

AUTHORITY TO OPERATE MASTERCARD CREDIT CARD AS CO-APPLICANT

I, _____, holder of GBTI Mastercard Credit Card

Card Account No. _____ do hereby nominate

Mr/Mrs/Ms _____ to be a Co-Applicant of

my GBTI Mastercard Credit Card account.

Signature of Principal Applicant _____ Date _____

Security & Collateral

None ☐ If any: _____

Credit	Bureau	Consent
I/We hereby authorized the bank to extract credit information from Credit Reporting Agency, in accordance with Credit Reporting Act of 2010 and the Credit Reporting (Amendment) Act, 2016, to facilitate an assessment of my/our credit request. I/we also authorized the bank to debit all charges associated with the extraction of my/our credit report from my/our deposit account. Should my/our credit application be approved and disbursed, I/we further authorize and consent to the bank extracting for its sole use and benefit, any future credit report it may deem necessary from time to time throughout the life of the approved credit facility including any associated charges.		

Applicant's Signature: _____ Co-Applicant's Signature: _____

Required KYC Documentation ☐

FOR BANK USE ONLY

Credit Bureau Result	Score	Grade	Rating

Credit Risk Assessment	Score	Grade	Prob. Of Default

DATE RECEIVED _____ DATE PROCESSED _____

CARD LIMITS US\$ _____ REVIEW DATE _____

CHECKED BY _____ BRANCH _____

DATE ISSUED _____ ACCOUNT # _____

COMMENTS/REMARKS _____

APPROVED/DECLINED _____

Conditions of Use
THE USE OF MASTERCARD IS GOVERNED AT ALL TIMES BY THE
TERMS AND CONDITIONS SET FORTH

1. In this Agreement:
 - (a) "Authorized User" means a Cardholder to whom an additional Mastercard has been issued under Clause 30 hereof.
 - (b) "GPC means Global Processing Centre Card Management System and its heirs, successors and assigns.
 - (c) "Cardholder" means any person to whom or for whose use a Mastercard is issued by GPC and includes a person to whom a Mastercard is issued by GPCs at the request of the Principal Cardholder under the provisions of Clause 30.
 - (d) "Cash Advance" means any payment of cash obtained of the Mastercard.
 - (e) "Mastercard" means the GPC Card currently issued to a Cardholder.
 - (f) "Mastercard Account" means an account in the name of the Principal Cardholder maintained by GBTI in relation to Mastercard Transactions, and includes a joint account applied for by more than one person.
 - (g) "Mastercard Cash Limit" means the maximum total amount of Cash Advances as approved by GBTI to the Cardholder from time to time.
 - (h) "Mastercard Line" means the maximum allowable amount of credit outstanding at any one time.
 - (i) "Mastercard Transaction" means the purchase of goods or the obtaining of services or cash against use of the Mastercard, the Card number or in any manner authorized by the Cardholder for debit to the Mastercard Account or the utilizing of any services made available to the Cardholder GBTI from time to time in respect of the Mastercard.
 - (j) "Merchant" means the Corporation, Firm, or individual who has agreed to honour the Mastercard upon presentation.
 - (k) "PIN" means the personal identification number of the Cardholder.
 - (l) "Principal Cardholder" means the Cardholder in whose name a Mastercard Account is maintained by GBTI.
 - (m) "Billing Period" means the period between the dates of any two consecutive billing statements.
2. The Mastercard must be signed by the Cardholder immediately upon receipt and may only be used:
 - (a) By the Cardholder after it has been signed.
 - (b) Subject to the terms of this Agreement and the conditions of use of the Mastercard which are in force at the time of use.
 - (c) Within the Mastercard Line of the Mastercard Account.
 - (d) To obtain the facilities and benefits from time to time made available by GBTI in respect to the use of the Mastercard.
 - (e) Subject to the right of GBTI, in its absolute discretion and without prior notice, at any time to cancel, refuse or re-issue, renew or replace the Mastercard or to withdraw the right to use the Mastercard for, or to refuse any request for authorization of, any particular Mastercard Transaction and to publish any such withdrawal or refusal.
3. Mastercard may not be used as payment for any illegal purchase. The Cardholders(s) represent and warrant that there are no pending/ threatened actions, suits, proceedings or litigations of any kind.
4. GBTI will debit the Mastercard Account with the amount of all Mastercard Transactions and any other liabilities of the Cardholder and any loss incurred by GBTI arising from the use of the Mastercard. The Principal Cardholder will be liable to pay to GBTI all amounts so debited whether or not a sales voucher or cash advance voucher is signed by a Cardholder.
5. GBTI is authorized to debit the Mastercard Account with all fees, costs, expenses and charges pertaining to the acquisition and/or renewal and/or replacement in the event of loss/theft/damage and/or to the seeking of the recovery of the Mastercard.
6. Whenever the Mastercard is used to make purchases or obtain services the Cardholder shall sign a Sales Voucher or Cash Advance Voucher, but if this is not done, the Cardholder will nevertheless remain liable to pay GBTI all amounts debited to the Mastercard Account.
7. Whenever the Mastercard is used in conjunction with an automatic teller machine it must be used only in accordance with the operating instructions and conditions of use in force for the time being. In particular cash withdrawals must not exceed the permitted limit as notified by GBTI to the Cardholder from time to time.
8. If a Merchant issues a refund voucher in respect of a Mastercard Transaction, GBTI will credit to the Mastercard Account the amount shown to be due when it receives the refund voucher from the Merchant. Unless a refund voucher is issued and sent to GBTI then (subject to any rights vested in the Principal Cardholder by statute) the amount will be payable in full to GBTI and no claim by a Cardholder against the Merchant may be the subject of set-off or counter claim against GBTI.
9. GBTI will not be liable in any way if the Mastercard is not honoured by a third party or for any retention of a Mastercard by GBTI, any other financial institution, or any seller of goods or services.
10. The Mastercard facility will be reviewed 36 months after its issue date and will be automatically rolled over for succeeding terms of 36, subject to satisfactory conduct of this facility and a renewal fee. No Mastercard to be used after its expiry date.
11. In the case of a joint account, the liability of the account holders shall be joint and several.
12. The Mastercard remains the property of the Bank at all times and must be returned by the Cardholder to GBTI should the Mastercard no longer be required, expired or at the request of GBTI.
13. The Cardholder will exercise all possible care to ensure the safety of the Mastercard and will prevent the PIN from becoming known to any person. The Cardholder will not disclose the Mastercard number to any third party except for the purpose of a Mastercard transaction or when reporting the actual loss or theft of or damage to the Mastercard.
14. If the Mastercard is lost, stolen or for any other reason liable to misuse or if the PIN is disclosed in breach of the terms of this Agreement, the Cardholder must immediately notify GBTI. If this notification is given orally, the card will be flagged and further action shall be taken until confirmed in writing or by fax/email to GBTI within two (2) business days. After GBTI has received such written notice the Principal Cardholder's liability for any subsequent use of the Mastercard other than the Cardholder will cease.
15. The Cardholder will give to GBTI all the information in the Cardholder's possession as to the circumstances of the loss, theft or misuse of the Mastercard or disclosure of the PIN and take all steps deemed necessary by GBTI to assist in the recovery of a missing Mastercard. In the event of any such loss, theft or misuse being suspected, GBTI may provide the Police or other pertinent authority with any information it considers relevant whether relative to the Mastercard Account or otherwise. If a Mastercard is reported as lost, stolen or liable to misuse, that Credit Card must not subsequently be used, but must be cut in half and returned immediately to GBTI.
16. GBTI shall not be liable if it is unable to perform its obligations due directly or indirectly to the failure of any machine, data processing system or transmission link or to industrial dispute or to any cause outside the control of GBTI, its agents, servants or sub-contractors.
17. Any notice to the Principal Cardholder shall be sent by prepaid post/ electronic mail/fax/ WhatsApp to the address/ telephone number given in this application or the address/ telephone number subsequently notified to GBTI in writing and shall be deemed to have been delivered 36 hours after the date of posting/ sent.
18. The Mastercard Line together with all charges made against the Mastercard Account as provided in this Agreement, must not be exceeded at any time without GBTI's prior approval. In the event that the established Mastercard Line is exceeded, a minimum charge of USD \$25 per occurrence will be payable to GBTI.
19. GBTI may vary the Mastercard Line at any time and from time to time. Such change shall be advised to the Principal Cardholder by prepaid post/ electronic mail/ fax/ WhatsApp at least 15 days prior to the effective date of the change and any increase will be subject to a fee of USD \$50.
20. The Cardholder may at any time pay the entire amount outstanding on the Mastercard Account. In any event, however, the minimum payment due shown on the Principal Cardholder's billing statement must be paid by its due date.
21. The minimum payment to be made shall be the total amount due at the end of a Billing Period in respect of any one or more of the following:
 - (a) 6% of the outstanding balance due on the Mastercard Account at the end of the Billing Period or USD \$30 whichever shall be the greater (or such other rate or amount as GBTI may in its sole discretion notify to the Cardholder from time to time); and / or
 - (b) any minimum payment(s) due and unpaid (if any) in respect of any previous Billing Period or Billing Periods which remain unpaid (either wholly or partially) at the end of the current Billing Period; and / or
 - (c) any amount(s) due (if any) in excess of the Mastercard Line, which remain unpaid at the end of the current Billing Period; and / or
 - (d) all interest and other charges accrued due under the terms of the Agreement at the end of the current Billing Period. The minimum payment so advised will be rounded up to the next whole dollar. The payment due date shall be at least 20 days from the end of the current Billing Period.
22. Payments made to the Mastercard Account will be applied in the following order:
 - (a) interest on overdue payments in respect of any Billing Periods;
 - (b) interest on amounts due at the end of the Current Billing Period;
 - (c) fees on amounts in excess of the Mastercard Line;
 - (d) annual fees, stamp duty, recovery fees and all other fees and charges accrued due under the terms of this Agreement not otherwise specifically set out in this Clause.
 - (e) overdue payments on account of principals in respect of any Billing Periods;
 - (f) amounts in excess of the Mastercard Line;
 - (g) amounts on account of principal due at the end of the current Billing Period.
23. (a) In the event that the Principal Cardholder does not receive a billing statement within ten (10) calendar days after the end of the relevant Billing Period from the bank's online platform mailing notification, then the Principal Cardholder must so advise GBTI immediately and arrange to take delivery of a copy of that Billing Statement.
 - (b) Any queries concerning any entry on a Billing Statement must be made in writing by the Principal Cardholder GBTI within thirty (30) calendar days after the end of the relevant Billing Period after which time GBTI will not be obliged to consider any query.
24. Payments to Mastercard Accounts may be made at any branch of GBTI using the online platform available by the bank viz, Direct/

Conditions of Use

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- Electronic banking.
25. Interest will be computed on the Average Daily Balance during the Billing Period. The Average Daily Balance is calculated by taking the beginning balance each day, adding the value of any Card Transaction that day, subtracting any payments and credits posted that day; all the Ending Daily Balances for the Billing Period are then totaled and divided by the number of days in the Billing Period. Interest will be computed at a monthly periodic rate of 1%-2% on the Average Daily Balance for the Billing Period. This interest rate may be changed by GBTI at any time and from time to time in its sole discretion.
26. No interest will be payable on any amounts debited to the Mastercard Account if the outstanding balance is paid in full by the Payment Due date shown on the Principal Cardholder's current Billing Statement. In default of payment as aforesaid, interest as set out above will be payable from the date of the Card Transaction until payment in full.
27. To check the available balance on your Mastercard account, review recent transactions or sign up go to www.gbtibank.com “Mastercard Sign In” or call the Card Centre at 1-592-231-4391.
28. Where the Mastercard is used to obtain Cash Advances a handling charge of 2% of the amount so obtained or a minimum of USD \$10 whichever shall be the greater, will be payable by the Cardholder to GBTI. Cash Advances shall not exceed the Mastercard Cash Limit.
- (a) In the event of non-payment of the outstanding balance on the
29. Mastercard upon its expiry, overdue payments or demand for repayment by GBTI, THE Bank may at any time without order from or notice to you deduct the Guyana dollars equivalent of such amounts, or pay part thereof, together with all interest, fees, costs or expenses, at the prevailing exchange selling rate at GBTI, from any one or more of your existing Guyana dollar account(s), and apply such moneys in or towards satisfaction of such indebtedness or liabilities on your Mastercard Account, notwithstanding the institution of legal action for the recovery of such indebtedness or liabilities.
- (b) Any transfer of your indebtedness from United States Currency to Guyana dollars does not constitute a waive, reduction or termination of your liability which continues to be your responsibility together with interest thereon at the prevailing commercial interest rate.
30. GBTI may in its sole discretion issue an additional Mastercard for the use of any person who is nominated in writing by the Principal Cardholder. The Principal Cardholder shall be liable for the use of the additional Mastercard as if he had used it himself and for all amounts arising from or losses incurred by GBTI in connection with or arising from the use of the Mastercard (whether by act or omission) by the Authorized User (including any use in breach of the terms of this Agreement which GBTI shall be under no duty to prevent) which may be debited to the Mastercard Account in addition to any of its other powers. GBTI may cancel any Mastercard issued to an Authorized User at any time upon the written request of the Principal Cardholder and the return of such Mastercard to GBTI or upon the surrender to GBTI of such Mastercard by the Authorized User.
- Notwithstanding anything to the contrary set out elsewhere in this
31. Agreement, GBTI shall have the right in its sole discretion at any time and from time to time to demand immediate repayment of all monies due to it by the Principal Cardholder under the terms of this agreement.
32. GBTI may vary this Agreement and / or these conditions at any time or times in its sole discretion whether or not a similar amendment is made to the Agreement and / or condition(s) with any other Principal Cardholder(s) provided that at least 15 days prior notice of any such change is given to the Principal Cardholder and a variation so notified shall be binding upon the Cardholder (including, for the avoidance of doubt, an Authorized User).
33. (a) The Principal Cardholder may terminate this Agreement by written notice to GBTI but such termination shall only be effective when such notice and all Mastercards issued to the Principal Cardholder and all Cardholders have been returned to GBTI.
- (b) GBTI may terminate this Agreement at any time without notice and thereupon cancel or refuse to renew the Mastercards issued to the Principal Cardholder and all Cardholders.
- (c) GBTI may also suspend the use of the Mastercard in the event of any breach of the terms of this Agreement by either the Principal Cardholder or any Cardholder.
- (d) Unless and until termination takes place as provided for in this agreement, GBTI will provide a new Mastercard for each Cardholder from time to time.
- (e) These rights are in addition to any other rights or remedies which GBTI may have whether to recover outstanding debts or otherwise and the Cardholder's liabilities will continue until such time as all amounts of whatever nature due to GBTI under this Agreement (including, but not limited to, interest and other charges) have been paid in full.
34. Any and all disputes between a Cardholder and a Merchant in respect of any Mastercard Transaction shall be resolved by and between the Cardholder and the Merchant. In the case of such disputes, GBTI shall remain fully indemnified by the Cardholder in respect of any and all claims arising there from whether by the Merchant or any third party.
35. The Principal Cardholder shall immediately notify GBTI in writing or any electronic mode of any change of name or address or email address and provide all supporting documents.

36. The Cardholder(s) shall hold the bank harmless and fully indemnified against all actions, proceedings, claims, demands, and other expenses which the bank may suffer as a result of acting on your instructions by your prepaid post/ electronic mail/ fax/ WhatsApp.
37. Any breach of the terms and conditions governing the operations of the GBTI Mastercard is an event of default. In the event of default all monies due shall immediately become due and payable upon demand. For the sake of good order, we advise that this facility is, as usual, repayable on demand.
38. In event the Mastercard Account is reflecting arrears (payment in default 60 days and over) and has not been rectified within a period of two (2) weeks, the bank is authorized to convert the balance outstanding to a term loan repayable over a maximum period of four (4) years.
39. The Cardholder(s) hereby indemnify the Bank against any loss, claims, damages, liabilities, actions and proceedings, legal and/or other expenses which may be directly and reasonably incurred as a consequence of the bank acting on the cardholder(s) written instruction to utilize the mail/ courier system to deliver/ dispatch the Mastercard(s).
40. The bank shall terminate this credit card agreement, in any circumstance, in which we consider it reasonable to do so, without limitation, in the following circumstances:
- (a) The existence of reasonable grounds to believe or suspect that you are engaged in any unlawful act or involved in the violation of any law or regulation including, but not limited to, laws relating to anti-money laundering and terrorist financing, anti-corruption and bribery, or sanctions.
- (b) The existence of reasonable grounds to believe that your operation of this credit facility subject to this credit card agreement poses a substantial or unlawful risk to the business, operations, reputation or employees of the bank.

FEES	Black	Gold
Annual	USD \$350	USD \$50
Co-Applicant's Annual	USD \$175	USD \$25
Replacement Card & Blocking fee	USD \$25	USD \$20
Limit Increase	USD \$50	USD \$50
Minimum Payment	Greater of 6% of outstanding Balance and USD \$30	Greater of 6% of outstanding Balance and USD \$30
Late Payment	1.5% of min. payment (Min. Payment USD \$10)	1.5% of min. payment (Min. Payment USD \$10)
Statement	FREE	FREE
Over Limit	USD \$50	USD \$25
Cash Advance	2% of cash advance or a min. of USD \$10	2% of cash advance or a min. of USD \$10

* Lost, stolen or damaged cards (Fees subject to change without notice).

Your Account No. _____ will expire on _____

Please provide same when making payments or enquires.

Kindly confirm your acceptance of the above terms and conditions by affixing your signature below.
