GUYANA BANK FOR TRADE AND INDUSTRY LIMITED AND SUBSIDIARIES

(SUBSIDIARY OF SECURE INTERNATIONAL FINANCE COMPANY INC)

FINANCIAL STATEMENTS

FOR PERIOD ENDED 30 JUNE 2025

GBTI

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Your Guyanese Business partners

(Statutory information published in accordance with the provision of the Securities Industry Act 1998)

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DIRECTORS' INTERESTS IN THE ORDINARY SHARES OF THE BANK

The following are the Interests of Directors holding office at 30 June, 2025:

	Directors' Interest		Associate's Interest	
Directors	**Beneficial**	**Non Beneficial**	**Beneficial**	**Non Beneficial**
Mr. Suresh E. Beharry	NIL	NIL	13,593,327	NIL
Mr. Robin M. S. Stoby	NIL	NIL	NIL	NIL
Mr. Edward A. Beharry	NIL	NIL	NIL	1,236,485
Mrs. Kathryn A. Eytle-Mc Lean	NIL	NIL	NIL	NIL
Mr. Carlton A. W. James	NIL	NIL	NIL	NIL
Mr. Dahana R. Mahadeo	NIL	NIL	NIL	NIL
Mrs. Anna Lisa Fraser-Phang	2,000	NIL	NIL	NIL
Mr. Glenn Parmassar	NIL	NIL	NIL	NIL
Mr. Richard A. Isava	NIL	NIL	NIL	NIL
Mr. Shawn N. Gurcharran	1,350	NIL	NIL	NIL

UNAUDITED STATEMENT OF CHANGES IN EQUITY

(ALL AMOUNTS STATED IN THOUSANDS OF GUYANA DOLLARS)

COMPANY

	Share Capital	Retained Earnings	Other Reserve	Statutory Reserve	Revaluation Reserve	General Banking Risk Reserve	Total
Unaudited Six Months ended June 30 2025							
Balance at 1 January 2025	800,000	23,833,469	64,255	800,000	4,041,053	108,000	29,646,777
Dividends	-	(480,000)	-	-	-	-	(480,000)
Total Comprehensive Income for the Year	-	2,225,027	420	-	93,412	-	2,318,859
Transfer to/ (from) Reserve	-	-	-	-	-	-	-
Balance at 30 June 2025	**800,000**	**25,578,496**	**64,675**	**800,000**	**4,134,465**	**108,000**	**31,485,636**
Unaudited Six Months ended June 30 2024							
Balance at 1 January 2024	800,000	20,875,464	79,711	800,000	18,963	108,000	22,682,138
Dividends	-	(260,000)	-	-	-	-	(260,000)
Total Comprehensive Income for the Year	-	1,773,406	(8,388)	-	-	-	1,765,018
Transfer to/ (from) Reserve	-	-	-	-	-	-	-
Balance at 30 June 2024	**800,000**	**22,388,870**	**71,323**	**800,000**	**18,963**	**108,000**	**24,187,156**
Audited Year Ended December 31 2024							
Balance at 1 January 2024	800,000	20,875,464	79,711	800,000	18,963	108,000	22,682,138
Dividends	-	(1,060,000)	-	-	-	-	(1,060,000)
Total Comprehensive Income for the Year	-	4,018,005	(15,456)	-	4,022,090	-	8,024,639
Balance at 31 December 2024	**800,000**	**23,833,469**	**64,255**	**800,000**	**4,041,053**	**108,000**	**29,646,777**

UNAUDITED STATEMENT OF CHANGES IN EQUITY

(ALL AMOUNTS STATED IN THOUSANDS OF GUYANA DOLLARS)

GROUP

	Share Capital	Retained Earnings	Non Controlling Interest	Other Reserve	Statutory Reserve	Revaluation Reserve	General Banking Risk Reserve	Total
Unaudited Six Months ended June 30 2025								
Balance at 1 January 2025	800,000	23,887,008	499,497	64,255	800,000	4,041,053	108,000	30,199,813
Dividends	-	(480,000)	-	-	-	-	-	(480,000)
Increase in unit holders capital	-	-	304,111	-	-	-	-	304,111
Total Comprehensive Income for the Year	-	2,218,633	13,411	420	-	93,412	-	2,325,876
Transfer to/ (from) Reserve	-	-	-	-	-	-	-	-
Balance at 30 June 2025	**800,000**	**25,625,641**	**817,019**	**64,675**	**800,000**	**4,134,465**	**108,000**	**32,349,800**
Unaudited Six Months ended June 30 2024								
Balance at 1 January 2024	800,000	20,850,580	370,392	79,711	800,000	18,963	108,000	23,027,646
Dividends	-	(260,000)	(16,277)	-	-	-	-	(276,277)
Increase in unit holders capital	-	-	72,611	-	-	-	-	72,611
Total Comprehensive Income for the Year	-	1,782,578	7,639	-	-	-	-	1,790,217
Transfer to/ (from) Reserve	-	-	-	-	-	-	-	-
Balance at 30 June 2024	**800,000**	**22,373,158**	**434,365**	**79,711**	**800,000**	**18,963**	**108,000**	**24,614,197**
Audited Year Ended December 31 2024								
Balance at 1 January 2024	800,000	20,850,580	370,392	79,711	800,000	18,963	108,000	23,027,646
Dividends	-	(1,060,000)	(14,449)	-	-	-	-	(1,074,449)
Increase in unit holders capital	-	-	110,472	-	-	-	-	110,472
Total Comprehensive Income for the Year	-	4,096,428	33,082	(15,456)	-	4,022,090	-	8,136,144
Balance at 31 December 2024	**800,000**	**23,887,008**	**499,497**	**64,255**	**800,000**	**4,041,053**	**108,000**	**30,199,813**

CONSOLIDATED STATEMENT OF CASH FLOWS

(ALL AMOUNTS STATED IN THOUSANDS OF GUYANA DOLLARS)

	COMPANY			GROUP		
	Unaudited Six Mths Ended 30-Jun-2025	Unaudited Six Mths Ended 30-Jun-2024	Audited Year Ended 31-Dec-2024	Unaudited Six Mths Ended 30-Jun-2025	Unaudited Six Mths Ended 30-Jun-2024	Audited Year Ended 31-Dec-2024
Operating activities						
Profit before taxation	3,478,532	2,581,555	5,984,750	3,507,672	2,615,219	6,137,886
Adjustments for:						
IFRS 9 re-measurements	281,000	390,000	808,649	281,000	390,000	808,649
Expected credit loss/(gain) on investment	-	-	(3,534)	-	-	(3,534)
Share of profit/(loss) of associate company	13,411	(4,431)	(17,828)	13,411	(4,431)	(17,828)
Lease interest expense	-	-	5,824	-	-	5,824
Depreciation: property and equipment	304,348	291,864	676,015	304,348	291,864	676,015
Depreciation: investment property	-	-	-	3,246	3,139	6,350
Loss on sale of property and equipment	-	(1,828)	(1,828)	-	(1,828)	(1,828)
Unrealized (gains)/losses	-	-	-	6,214	33,443	(9,010)
Realized gains	-	-	-	(37,792)	(37,811)	(100,445)
Net increase in customers' loans	(5,109,785)	(7,902,608)	(9,164,607)	(5,109,785)	(7,902,608)	(9,164,607)
Net increase in customers' deposits	43,243,161	8,369,051	40,016,671	43,232,971	8,405,007	40,054,261
(Increase)/ decrease in other assets	(446,548)	656,418	748,951	(453,404)	652,378	745,757
Increase/ (decrease) in other liabilities	(505,331)	(1,762,816)	(1,039,734)	(522,948)	(1,764,260)	(1,071,741)
Decrease in defined benefit asset	-	-	4,244	-	-	4,244
Increase in required reserve with Bank of Guyana	(4,900,016)	(682,607)	(4,767,377)	(4,900,016)	(682,607)	(4,767,377)
Cash provided by operating activities	**36,358,772**	**1,934,598**	**33,250,196**	**36,324,917**	**1,997,505**	**33,302,616**
Taxation						
Taxes paid/adjusted	(1,463,966)	(1,035,509)	(1,720,603)	(1,490,901)	(1,046,692)	(1,742,998)
Net cash provided by operating activities	**34,894,806**	**899,089**	**31,529,593**	**34,834,016**	**950,813**	**31,559,618**
Investing activities						
Proceeds from sale of property and equipment	-	2,307	2,307	-	2,307	2,307
Investments(net)	(35,784,697)	(4,519,522)	(17,180,226)	(35,902,787)	(4,537,803)	(17,203,668)
Additions to property and equipment	(581,844)	(380,255)	(576,445)	(581,844)	(380,255)	(576,445)
Additions to investment property	-	-	-	-	(3,330)	(7,008)
Net cash used in investing activities	**(36,366,541)**	**(4,897,470)**	**(17,754,364)**	**(36,484,631)**	**(4,919,081)**	**(17,784,814)**
Financing activities						
Non controlling interest	-	-	-	313,324	72,611	110,472
Dividends paid	(480,000)	(260,000)	(1,060,000)	(489,213)	(276,277)	(1,074,449)
Lease interest expense	-	-	(5,824)	-	-	(5,824)
Repayment of lease liability	-	-	(55,051)	-	-	(55,051)
Net cash used in financing activities	**(480,000)**	**(260,000)**	**(1,120,875)**	**(175,889)**	**(203,666)**	**(1,024,852)**
Net decrease in cash and cash equivalents	(1,951,735)	(4,258,381)	12,654,354	(1,826,504)	(4,171,934)	12,749,952
Cash and short term funds at beginning of year	32,375,441	19,721,087	19,721,087	32,606,392	19,856,440	19,856,440
Cash and short term funds at end of year	**30,423,706**	**15,462,706**	**32,375,441**	**30,779,888**	**15,684,507**	**32,606,392**
Total Cash and Short Term Funds	30,423,706	15,462,706	32,375,441	30,779,888	15,684,507	32,606,392
Reserve requirement with Bank of Guyana	29,949,352	20,964,565	25,049,335	29,949,352	20,964,565	25,049,335
	60,373,058	**36,427,271**	**57,424,776**	**60,729,240**	**36,649,072**	**57,655,727**

GUYANA BANK FOR TRADE AND INDUSTRY LIMITED AND SUBSIDIARIES

(SUBSIDIARY OF SECURE INTERNATIONAL FINANCE COMPANY INC)

HALF-YEAR FINANCIAL RESULTS

FOR THE PERIOD ENDED JUNE 30, 2025

CHAIRMAN'S STATEMENT

To Our Esteemed Shareholders,

On behalf of the Board of Directors, I am pleased to present the unaudited financial results of the Guyana Bank for Trade and Industry Limited and its subsidiaries for the six-month period ended June 30, 2025. These statements were approved by the Board on July 23, 2025.

Operating Environment

The global economic environment in the first half of 2025 has been marked by both opportunities and headwinds. While inflationary pressures have shown signs of easing across several major economies, global growth remains tempered by lingering geopolitical tensions, supply chain adjustments, and the increasing frequency of climate-related disruptions. Central banks continue to adopt cautious stances, with interest rates stabilising in some regions, even as monetary policy uncertainty persists.

Amidst these dynamics, Guyana remains one of the world's fastest-growing economies, supported by robust developments in the energy sector and sustained public and private sector investment. As a systemically important financial institution, GBTI remains attuned to these global and domestic trends and is committed to aligning our strategy with Guyana's evolving economic landscape.

Financial Performance

GBTI delivered a strong financial performance in the first half of 2025. The Group recorded a Profit After Tax of G$2.23 billion, representing a 24% increase over G$1.80 billion for the corresponding period in 2024.

Total Assets grew by 41%, rising from G$209 billion to G$249 billion, driven by disciplined expansion in our loan and investment portfolios, enhanced operational efficiency, and favourable market conditions. Our capital and liquidity positions remain strong, reflecting our continued emphasis on prudent financial management and regulatory compliance.

This performance reflects the strength of our business fundamentals, and the trust placed in us by our clients and partners across Guyana.

Strategic Direction

As we move into the second half of 2025, we remain focused on executing our long-term strategy, one that prioritises client-centric growth, digital transformation, operational excellence, and sustainable development. Our strategic investments in technology, risk management, and talent development continue to drive innovation and improve customer experience across all segments.

GBTI remains committed to supporting Guyana's socio-economic transformation by facilitating access to financing, fostering financial inclusion, and championing responsible banking practices.

Dividend Declaration

In recognition of the Bank's continued progress and solid half-year performance, the Board of Directors is pleased to declare an interim dividend of G$16.00 per share, reinforcing our long-standing commitment to delivering value to our shareholders.

Looking Ahead

We remain cautiously optimistic about the remainder of 2025. As Guyana's economy continues its positive trajectory, GBTI stands ready to support national development and the aspirations of our clients and communities. We are confident in our ability to remain resilient in a dynamic environment and to continue delivering strong, sustainable returns.

On behalf of the Board, I extend our heartfelt thanks to our customers, shareholders, employees, and regulators for their unwavering support and confidence.

Yours sincerely,

Mr. Suresh E Beharry
Chairman
July 23, 2025

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We see Guyana through your eyes

UNAUDITED STATEMENT OF INCOME

(ALL AMOUNTS STATED IN THOUSANDS OF GUYANA DOLLARS)

	COMPANY			GROUP		
	Unaudited Six Mths Ended 30-Jun-2025	Unaudited Six Mths Ended 30-Jun-2024	Audited Year Ended 31-Dec-2024	Unaudited Six Mths Ended 30-Jun-2025	Unaudited Six Mths Ended 30-Jun-2024	Audited Year Ended 31-Dec-2024
Interest Income	4,926,515	4,536,288	9,555,654	5,002,657	4,621,476	9,714,568
Interest Expense	(411,534)	(365,982)	(765,599)	(411,534)	(365,982)	(765,599)
Net Interest Income	4,514,981	4,170,306	8,790,055	4,591,123	4,255,494	8,948,969
Other Income	1,942,234	1,479,961	3,587,179	1,937,560	1,479,307	3,620,304
Net Interest and Other Income	6,457,215	5,650,267	12,377,234	6,528,683	5,734,801	12,569,273
Operating Expenses	(3,209,331)	(2,744,301)	(5,804,727)	(3,251,659)	(2,795,171)	(5,843,630)
Loan Provisioning net of Recoveries	244,060	(328,842)	(605,585)	244,060	(328,842)	(605,585)
Associate Company: Share of Profit/ (Loss)	(13,412)	4,431	17,828	(13,412)	4,431	17,828
Profit before Taxation	3,478,532	2,581,555	5,984,750	3,507,672	2,615,219	6,137,886
Taxation	(1,253,505)	(808,149)	(1,966,745)	(1,275,628)	(816,614)	(2,008,376)
Net Profit After Tax	**2,225,027**	**1,773,406**	**4,018,005**	**2,232,044**	**1,798,605**	**4,129,510**
Attributable to:						
Equity holders of the parent	2,225,027	1,773,406	4,018,005	2,218,633	1,790,966	4,096,428
Non Controlling Interest	-	-	-	13,411	7,639	33,082
Earnings Per Share	55.63	44.34	100.45	55.47	44.77	102.41

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME

(ALL AMOUNTS STATED IN THOUSANDS OF GUYANA DOLLARS)

	COMPANY			GROUP		
	Unaudited Six Mths Ended 30-Jun-2025	Unaudited Six Mths Ended 30-Jun-2024	Audited Year Ended 31-Dec-2024	Unaudited Six Mths Ended 30-Jun-2025	Unaudited Six Mths Ended 30-Jun-2024	Audited Year Ended 31-Dec-2024
Profit for the Year	**2,225,027**	**1,773,406**	**4,018,005**	**2,232,044**	**1,798,605**	**4,129,510**
Other Comprehensive Income						
Items that will not be re-classified subsequently to profit and loss statement						
Remeasurement of defined benefit asset (net of deferred tax)	-	-	(7,284)	-	-	(7,284)
Gains on property revaluation (net of deferred tax)	93,412	-	4,022,090	93,412	-	4,022,090
	93,412	-	4,014,806	93,412	-	4,014,806
Items that will not be re-classified subsequently to profit and loss statement						
Share of Comprehensive Income/(loss) of Associate	420	(8,388)	(8,172)	420	(8,388)	(8,172)
	420	(8,388)	(8,172)	420	(8,388)	(8,172)
Other Comprehensive Income Net of Tax	**93,832**	**(8,388)**	**4,006,634**	**93,832**	**(8,388)**	**4,006,634**
Total Comprehensive Income for the Year	**2,318,859**	**1,765,018**	**8,024,639**	**2,325,876**	**1,790,217**	**8,136,144**
Attributable to:						
Equity holders of the parent	2,318,859	1,765,018	8,024,639	2,312,465	1,782,578	8,103,062
Non Controlling Interest	-	-	-	13,411	7,639	33,082

UNAUDITED STATEMENT OF FINANCIAL POSITION

(ALL AMOUNTS STATED IN THOUSANDS OF GUYANA DOLLARS)

	COMPANY			GROUP		
	Unaudited 30-Jun-2025	Unaudited 30-Jun-2024	Audited 31-Dec-2024	Unaudited 30-Jun-2025	Unaudited 30-Jun-2024	Audited 31-Dec-2024
ASSETS						
Cash Resources	60,373,058	36,427,271	57,424,776	60,729,240	36,649,072	57,655,727
Investments	123,511,403	75,061,846	87,739,697	123,440,198	74,817,599	87,520,134
Loans and Advances	90,837,854	84,550,744	86,009,069	90,837,854	84,550,744	86,009,069
Property and Equipment	15,415,710	8,180,561	14,982,530	15,415,710	8,180,561	14,982,530
Investment Property	-	-	-	355,772	358,552	359,018
Deferred Tax	-	263,347	-	-	263,347	-
Defined Benefit Asset	143,069	159,453	143,069	143,069	159,453	143,069
Other Assets	3,276,880	3,537,837	2,830,329	3,358,945	3,597,057	2,902,825
TOTAL ASSETS	**293,557,974**	**208,181,059**	**249,129,470**	**294,280,788**	**208,576,385**	**249,572,372**
LIABILITIES AND SHAREHOLDERS' EQUITY						
LIABILTIES						
Deposits	252,471,935	177,040,886	209,228,774	252,304,593	176,882,101	209,071,623
Deferred tax	2,552,769	-	2,490,494	2,552,769	-	2,490,494
Other liabilities	7,047,634	6,953,017	7,763,425	7,073,626	7,080,087	7,810,442
TOTAL LIABILITIES	**262,072,338**	**183,993,903**	**219,482,693**	**261,930,988**	**183,962,188**	**219,372,559**
SHAREHOLDERS' EQUITY						
Share Capital	800,000	800,000	800,000	800,000	800,000	800,000
Retained Earnings	25,578,496	22,388,870	23,833,469	25,625,641	22,373,158	23,887,008
Non Controlling Interest	-	-	-	817,019	434,365	499,497
Other reserve	64,675	71,323	64,255	64,675	79,711	64,255
Statutory Reserve	800,000	800,000	800,000	800,000	800,000	800,000
Revaluation reserve	4,134,465	18,963	4,041,053	4,134,465	18,963	4,041,053
General Banking Risk Reserve	108,000	108,000	108,000	108,000	108,000	108,000
TOTAL SHAREHOLDERS' EQUITY	**31,485,636**	**24,187,156**	**29,646,777**	**32,349,800**	**24,614,197**	**30,199,813**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**293,557,974**	**208,181,059**	**249,129,470**	**294,280,788**	**208,576,385**	**249,572,372**

The Directors approved these financial statements for publication on July 23, 2025.

On behalf of the Board:

Mr. Suresh E. Beharry
Chairman

Mr. Robin Stoby, S.C.
Director